



May 1, 2020

Attn: Jason Maddox
MACO Development Company, LLC
111 N. Main Street / P.O. Box 68
Clarkton, MO 63837

RE: Holy Cross School Redevelopment
Construction Budget Permit Letter

The McDonnell Group is pleased to offer our Budget Pricing for the MACO Holy Cross Redevelopment located at 4950 Dauphine Street in New Orleans, LA. This multifamily project includes historic renovation to 46,094 GSF of former administrative space (Building A) and new construction of two new buildings totaling 88,983 GSF (Buildings B & C). Budget pricing is contingent upon execution of a mutually agreeable contract.

Total Lump Sum Budget Estimate: \$ 28,498,584

Per the following qualifications with a construction duration of 18 months.

Itemized Break-out Pricing by CNO Permit No:

20-00356/19-37943 Site	\$ 1,998,584
20-00357/18-33926 Building A	\$ 9,300,000
20-00358/19-37880 Building B	\$ 10,900,000
20-00359/19-37934 Building C	\$ 6,300,000

Inclusions of this pricing confirmation

- Supervision, clean-up for the work, and comprehensive safety plan
- Payment and performance bond
- Taxes on all materials
- Use charges for water and electricity

Exclusions within this pricing

- Design fees
- Permit costs
- Builder's Risk policy
- Unforeseen conditions or obstructions
- Additional demobilizations & remobilizations
- Spray applied fire proofing
- Storm water permit fees

We look forward to a successful project! Please call us if you have further questions.

Sincerely,

Reade Nossaman

Reade Nossaman, Preconstruction Manager
The McDonnell Group, LLC
cc: file

05/04/2020

Date

Jason Maddox, Owner
MACO Development Co., LLC

